

STATEMENT OF PURPOSE

RS19348

The Idaho Small Business Opportunity and Jobs Act gives Idaho-based businesses increased opportunities to win state and local government contracts. The act provides a preference for Idaho-based businesses and Idaho materials in state and local government contracts of less than \$5 million by allowing governmental entities to select Idaho-based businesses and materials over out-of-state competitors as long as the Idaho-based businesses bid is no more than 5% higher than the out of state bid. The act includes an emergency clause to quickly enhance the prospects of Idaho businesses.

Jobs: Up to 500 new jobs in the first year.

FISCAL NOTE

State General Fund: The creation of additional Idaho jobs through state and local government contracts for Idaho businesses will have a positive impact on the state general fund.

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